

Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 1/31/2017 Fund: 10 GENERAL FUND

Assets and Resources

**Assets:**

101	Cash in bank		\$12,008,516.31
102 - 106	Cash Equivalents		\$1,190.31
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$15,579,726.58

Accounts Receivable:

132	Interfund	\$3,652,230.34	
141	Intergovernmental - State	\$19,875,190.29	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$862,563.65	\$24,389,984.28

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$72,073,371.00	
302	Less revenues	(\$67,058,659.65)	\$5,014,711.35

**Total assets and resources**

**\$56,994,128.83**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$675,673.01
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

**Total liabilities**

**\$677,556.85**

**Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE**

**Starting date 7/1/2016 Ending date 1/31/2017 Fund: 10 GENERAL FUND**

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$40,630,012.14
761	Capital reserve account - July	\$2,451,929.12		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,451,929.12	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$78,513,747.08		
602	Less: Expenditures	(\$36,317,305.10)		
	Less: Encumbrances	(\$32,105,133.09)	(\$68,422,438.19)	\$10,091,308.89
	Total appropriated			\$53,173,250.15
	Unappropriated:			
770	Fund balance, July 1			\$9,583,697.91
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$6,440,376.08)
	Total fund balance			<b>\$56,316,571.98</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$56,994,128.83</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,513,747.08	\$68,422,438.19	\$10,091,308.89
Revenues	(\$72,073,371.00)	(\$67,058,659.65)	(\$5,014,711.35)
Subtotal	<u>\$6,440,376.08</u>	<u>\$1,363,778.54</u>	<u>\$5,076,597.54</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,451,929.12)	\$2,451,929.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$1,088,150.58)</u>	<u>\$7,528,526.66</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$1,088,150.58)</u>	<u>\$7,528,526.66</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$6,440,376.08</u>	<u>(\$1,088,150.58)</u>	<u>\$7,528,526.66</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2016 Ending date 1/31/2017 Fund: 10 GENERAL FUND

**Revenues:**

No State Line Number Assigned	Bud Estimated	Actual	Over/Under	Unrealized
	72,073,371	67,058,660	Under	5,014,711
<b>Total</b>	<b>72,073,371</b>	<b>67,058,660</b>		<b>5,014,711</b>

**Expenditures:**

	Appropriations	Expenditures	Encumbrances	Available
00770 X111__100__ Regular Programs - Instruction	18,404,543	8,772,178	9,129,540	502,826
00780 X112__100__ Special Education - Instruction	4,618,426	2,297,451	2,255,602	65,372
00790 X11230100__ Basic Skills/Remedial - Instruction	443,416	233,305	205,843	4,268
00800 X11240100__ Bilingual Education - Instruction	116,336	35,242	79,779	1,315
00820 X11401100__ School-Spon. Co/Extra-curricular Activit	586,936	236,498	248,610	101,828
00830 X11402100__ School Sponsored Athletics - Instruction	1,772,692	731,211	856,278	185,203
00840 X114__100__ Other Instructional Programs - Instructi	240,370	71,984	139,459	28,927
00860 X11000100__ Tuition	6,552,344	2,547,540	3,572,750	432,054
00870 X11000211__ Attendance and Social Work Services	15,695	8,750	6,581	364
00880 X11000213__ Health Services	325,127	146,422	154,555	24,150
00881 X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	1,334,728	458,301	813,646	62,781
00890 X11000218__ Other Support Services-Students-Regular	2,204,073	1,028,569	1,014,111	161,393
00900 X11000219__ Other Support Services-Students_Special	1,017,312	535,895	454,222	27,196
00910 X11000221__ Improvement of Instructional Services	1,284,095	743,103	509,207	31,785
00920 X11000222__ Educational Media Services-School Librar	1,270,559	711,815	363,773	194,971
00921 X11000223__ Instructional Staff Training Services	213,658	66,912	114,917	31,830
00930 X11000230__ Support Services-General Administration	1,907,633	1,277,128	308,171	322,333
00940 X11000240__ Support Services-School Administration	2,939,363	1,612,450	1,258,021	68,891
00942 X1100025__ Central Services & Admin. Information Te	992,993	468,523	438,592	85,877
00950 X1100026__ Operation and Maintenance of Plant Servi	8,107,607	4,095,720	3,396,888	614,999
00960 X11000270__ Student Transportation Services	4,680,785	1,697,858	1,756,588	1,226,340
00971 X11____2__ Personal Services-Employee Benefits	13,020,183	6,242,022	4,524,777	2,253,384
00980 X11000310__ Food Services	200,000	0	0	200,000
01020 X12____73__ Equipment	2,820,774	2,160,662	410,956	249,155
01030 X120004__ Facilities Acquisition and Construction	3,279,922	68,715	2,655	3,208,552
01230 T2 Total Special Schools	164,177	69,049	89,613	5,516
<b>Total</b>	<b>78,513,747</b>	<b>36,317,305</b>	<b>32,105,133</b>	<b>10,091,309</b>

Starting date 7/1/2016 Ending date 1/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank			(\$159,790.64)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$870,152.00		
142	Intergovernmental - Federal	\$483,042.80		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$1,353,194.80

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,292,606.00		
302	Less revenues	(\$1,290,094.00)		\$2,512.00

**Total assets and resources**

**\$1,195,916.16**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank			(\$159,790.64)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$489,026.32

**Total liabilities**

**\$489,026.32**

Starting date 7/1/2016 Ending date 1/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$784,192.21
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,705,880.68	
602	Less: Expenditures	(\$771,121.20)		
	Less: Encumbrances	(\$573,873.09)	(\$1,344,994.29)	\$360,886.39
	Total appropriated			\$1,145,078.60
	Unappropriated:			
770	Fund balance, July 1			(\$24,914.08)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$413,274.68)
	Total fund balance			<b>\$706,889.84</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$1,195,916.16</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,705,880.68	\$1,344,994.29	\$360,886.39
Revenues	(\$1,292,606.00)	(\$1,290,094.00)	(\$2,512.00)
Subtotal	<u>\$413,274.68</u>	<u>\$54,900.29</u>	<u>\$358,374.39</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$413,274.68</u>	<u>\$54,900.29</u>	<u>\$358,374.39</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$413,274.68</u>	<u>\$54,900.29</u>	<u>\$358,374.39</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$413,274.68</u>	<u>\$54,900.29</u>	<u>\$358,374.39</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2016 Ending date 1/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

**Revenues:**

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	1,292,606	1,290,094	Under	2,512
<b>Total</b>	<b>1,292,606</b>	<b>1,290,094</b>		<b>2,512</b>

**Expenditures:**

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	1,701,881	771,121	569,873	360,886
01250 X20_____ Local Projects	4,000	0	4,000	0
<b>Total</b>	<b>1,705,881</b>	<b>771,121</b>	<b>573,873</b>	<b>360,886</b>

Starting date 7/1/2016 Ending date 1/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

**Assets:**

101	Cash in bank			(\$2,315,361.36)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$4,225,534.10		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$300.00		
302	Less revenues	(\$11.35)		\$288.65

**Total assets and resources**

**\$1,910,461.39**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank			(\$2,315,361.36)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$42,294.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$2,661,015.00

**Total liabilities**

**\$2,703,309.00**

**Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE**

**Starting date 7/1/2016 Ending date 1/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$5,743,995.28
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,291,947.66	
602	Less: Expenditures	(\$2,486,847.16)		
	Less: Encumbrances	(\$705,771.67)	(\$3,192,618.83)	\$99,328.83
	Total appropriated			\$5,843,324.11
	Unappropriated:			
770	Fund balance, July 1			(\$3,344,524.06)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$3,291,647.66)
	Total fund balance			<b>(\$792,847.61)</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$1,910,461.39</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,291,947.66	\$3,192,618.83	\$99,328.83
Revenues	(\$300.00)	(\$11.35)	(\$288.65)
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,192,607.48</u>	<u>\$99,040.18</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,192,607.48</u>	<u>\$99,040.18</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,192,607.48</u>	<u>\$99,040.18</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,291,647.66</u>	<u>\$3,192,607.48</u>	<u>\$99,040.18</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date



Starting date 7/1/2016 Ending date 1/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

**Revenues:**

No State Line Number Assigned

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
	300	11	Under	289
<b>Total</b>	<b>300</b>	<b>11</b>		<b>289</b>

**Expenditures:**

No State Line Number Assigned

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
	3,291,948	2,486,847	705,772	99,329
<b>Total</b>	<b>3,291,948</b>	<b>2,486,847</b>	<b>705,772</b>	<b>99,329</b>

Starting date 7/1/2016 Ending date 1/31/2017 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank			(\$911,951.06)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$1,045,574.02

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$77,718.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$77,718.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$3,378,498.00		
302	Less revenues	(\$3,378,498.00)		\$0.00

**Total assets and resources**

**\$211,340.96**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank			(\$911,951.06)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00

**Total liabilities**

**\$0.00**

Starting date 7/1/2016 Ending date 1/31/2017 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,378,498.00	
602	Less: Expenditures	(\$3,196,523.75)		
	Less: Encumbrances	\$0.00	(\$3,196,523.75)	\$181,974.25
	Total appropriated			\$181,974.25
Unappropriated:				
770	Fund balance, July 1			\$29,366.71
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			<b>\$211,340.96</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$211,340.96</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,378,498.00	\$3,196,523.75	\$181,974.25
Revenues	(\$3,378,498.00)	(\$3,378,498.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2016 Ending date 1/31/2017 Fund: 40 DEBT SERVICE FUNDS

**Revenues:**

No State Line Number Assigned

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
	3,378,498	3,378,498		0
<b>Total</b>	<b>3,378,498</b>	<b>3,378,498</b>		<b>0</b>

**Expenditures:**

No State Line Number Assigned

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
	3,378,498	3,196,524	0	181,974
<b>Total</b>	<b>3,378,498</b>	<b>3,196,524</b>	<b>0</b>	<b>181,974</b>